Arctic Securities further expands internationally – Trond Mohn to become new shareholder in the investment bank

Trond Mohn is to become a shareholder in Arctic Securities AS. At the same time Arctic is planning further international growth, including the establishment of its own office in New York in 2015.

With a holding of 12.5%, Mohn will be the third largest shareholder in Arctic Securities AS.

“With his philosophy, expertise and experience, and not least his genuine focus on people and business culture, Trond Mohn will be a great asset that will both inspire employees and influence the further development of Arctic,” comments Inge K. Hansen, Chairman of Arctic Securities AS.

Mads H. Syversen, CEO of Arctic Securities AS, says that Mohn will join the company's Advisory Board. Here he will have an active role together with other external members, including Inge K. Hansen, in relation to the company's business strategy and development. “We are very pleased to have him on the team – both as a shareholder and partner,” concludes Syversen.

“We are very pleased to have Trond Mohn as a shareholder,” adds Dag Rasmussen, CEO of Rasmussengruppen AS, which is Arctic Securities AS' second-largest shareholder. Rasmussengruppen will continue to own in excess of 20% of the company.

“I am very impressed by what the partners and other employees of Arctic have been able to create since the firm was established in 2007. I look forward to contributing in the company's further growth, particularly internationally,” says Trond Mohn.

Arctic will in the future emphasis on international expansion. The key elements in such expansion are the establishment of a New York office, increased activity in Sweden, as well as further development and growth of the company Nor-Ocean Offshore AS. Arctic is also following up specific business opportunities in Asia.

Arctic has come a long way in planning its New York office, and the management expects to be in full operation at the end of the summer 2015. The new office will start with between 6 and 10 employees. Through executing a large number of capital market transactions in the USA, especially in the shipping sector, Arctic has developed a strong group of clients that provide a solid basis for further growth. The establishment in New York will increase our ability to serve Arctic’s US clients by strengthening the distribution capability for equities and bonds.
Arctic has a branch in Sweden. This operation will now be strengthened through a further commitment to bond financing and corporate real estate in Stockholm and Finland.

Nor Ocean Offshore AS, where Arctic Securities AS owns 60%, will correspondingly be further strengthened in the USA and Brazil together with the other partners. The company, which has a leading position in offshore and rig broking, today has offices in Houston and Rio de Janeiro, in addition to Oslo. Since 2011 Arctic has also had its own office in Rio.

Since it started in 2007 Arctic Securities AS has built a business model that has several growth opportunities in Norway. Therefore further development of the subsidiaries Arctic Capital AS and the newly established Arctic Insurance Broker AS is planned, in addition to the company’s remaining Norwegian core businesses.

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